## For Immediate Release

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# PRICING RELEASED ON MULTI-MILLION DOLLAR OCEAN-SIDE RESIDENTIAL PROJECT



A new community is starting to take shape in the luxury resort community of Mauna Lani on the Big Island of Hawaii. Seventeen owners will soon be able to add their address to a five-acre parcel of land located a mere quarter mile from the ocean. The development is the first new residential community in the area since the recession of 2007 and represents the culmination of a year's worth of work by some of Hawaii's most talented designers, contractors, engineers, and advisors.

The Residences of Laule'a is a gated 50-million dollar development. It has a modern luxury design that will seamlessly unite contemporary technology and style with traditional Hawaiian beauty and culture. Energy efficiency is a top priority for the project which will consist of 17 residences - a mix of detached and paired homes ranging in price from approximately two to four million dollars. All homes will contain top of the line finishing packages along with private pools and spas. They are located on the world class Francis H. I'i Brown south golf course in Mauna Lani Resort, and will either have a brilliant view of Mauna Kea volcano or the Pacific Ocean.

Canadian Businessman Stephen Petasky, who owns and operates The Luxus Group, is at the helm of the development. Stephen and his

team launched the project in July of 2014 with a land blessing by local priest and revered Hawaiian historian Daniel Akaka. Today, Laule'a is releasing pricing for Phase I, which includes 7 of the 17 units. According to Petasky, "Interest in the development has been unprecedented. A lack of inventory combined with a rising demand for homes in the area is creating huge curiosity about the project".

Prospective buyers interested in learning more, can go to the website <a href="www.laulea.ca">www.laulea.ca</a>. They will be encouraged to fill out a non-binding reservation form, with the unit of their choice. These applications will form a queue system in which residences will be allocated on launch day in May of 2015.

Jonathan Lawrence, VP of Developments for The Luxus Group says, "Due to the exclusive nature of this offering and interest in these residences, we expect demand to far exceed supply. We're fortunate to have several families following our progress and many have already signed reservation forms to secure their favorite units."

Macarthur Sotheby's, experts in marketing world-class real estate, is the official sales broker of the project. Molly and Patrick Harris will lead it locally. "We've been waiting for a development

like this on the Big Island for years. Demand is high, supply is low and these homes are the answer many buyers have been searching for," says Molly Harris. Timing for the project couldn't be better. A study by MacArthur Sotheby's International Realty finds that in 2014 there was a 39% increase in average sales prices vs. 2013 – and prices continue to rise.

#### Media Contact:

Stephen Petasky is available for interviews.

He can be reached at 780-467-5521 or email: info@luxusgroup.com

#### Sales Inquiries:

For more information please contact exclusive agents for **The Residences of Laule'a** from MacArthur Sotheby's International Realty.

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#### About The Residences of Laule'a:

The Residences of Laule'a is a luxury residential community that is currently under construction in the resort of Mauna Lani on the Big Island's Kohala Coast. The community contains 17 homes in total which priced from approximately 2 to 4 million dollars. Sales will begin in May 2015 and occupancy for all 17 units is expected in early 2017.

### About The Luxus Group:

The Luxus Group, established by the Petasky family in 2007, is a luxury real estate private equity group that specializes in the acquisition, building and management of recreational properties around the world. Luxus is currently invested in 6 different countries including Canada, the United States, Mexico, Costa Rica, the Dominican Republic, and Italy. Their deep experience in recreational property management allows them to create truly one-of-a-kind developments in some of the most sought after destinations in the world. In addition to the above, Luxus is a registrant with the Securities Commission allowing the company to provide capital raising services for its various real estate funds.

